
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 20, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795N31
High Rate ¹		0.135%
Allotted at High Price		59.26%
Investment Rate ²		99.965875
		0.137%
Median Rate ³		0.110%
Low Rate ⁴		0.050%
Issue Date		April 23, 2009
Maturity Date		July 23, 2009
	Tendered	Accepted
Competitive	\$85,359,617,000	\$26,110,257,000
Noncompetitive	\$1,535,562,600	\$1,535,562,600
FIMA (Noncompetitive)	\$354,300,000	\$354,300,000
Subtotal⁵	\$87,249,479,600	\$28,000,119,600⁶
SOMA	\$0	\$0
Total	\$87,249,479,600	\$28,000,119,600
	Tendered	Accepted
Primary Dealer ⁷	\$72,064,000,000	\$19,578,080,000
Direct Bidder ⁸	\$6,534,000,000	\$1,015,000,000
Indirect Bidder ⁹	\$6,761,617,000	\$5,517,177,000
Total Competitive	\$85,359,617,000	\$26,110,257,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$87,249,479,600/\$28,000,119,600 = 3.12

⁶ Awards to combined Treasury Direct systems = \$1,248,032,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.